

Midtown CDC Housing Offerings



Down Payment Assistance (DPA): Offered to community members looking to buy a home within the Midtown Boundary. Up to \$20,000 of purchase price is being offered via DPA program through *New Jersey Community Capital*. Funds provided are offered as a forgivable loan, as long as program requirements are met. Requirements include meeting income criteria (household income may not surpass 150% Area Median Income), having home serve as primary residence for a minimum of five years, and participation in the required home buying classes prior to purchase of home.

Home Improvement Grant: Made available to existing homeowners in Midtown, this program would extend the *Atlantic County Improvement Authority's (ACIA)* current Home Improvement loan program, by offering an additional \$25,000 to homeowners as a grant. The addition of Midtown CDC funds would bring the total dollars available to homeowners for improvements up to \$50,000.

Financial Wellness & Financial Counseling: Offered in partnership with the *Financial Wellness Institute*, financial classes are being offered within Midtown Atlantic City on various dates. Visit midtownacnj.org/calendar to view our event schedule for upcoming classes. Workshop attendees will also be extended the opportunity to participate in financial counseling sessions offered to Midtown residents, free of charge.

For more information please email midtowncdc@atlanticare.org or call 609-541-8835. You can also visit our website at midtownacnj.org.



Midtown CDC Housing Intake Form

Applicant Information

Full Name:

Phone: Email:

Current Address:

Please check which program(s) you are interested in:

- Down Payment Assistance*
- Home Improvement Grant*
- Financial Wellness / Home buying Classes

If you selected boxes for Down Payment Assistance or Home Improvement Grant, please provide the following information:

Do you currently own a home? Yes No

If yes, are you up to date with your mortgage payments? Yes No

If yes, are you up to date with your homeowner's insurance payments? Yes No

If yes, are you up to date on all property tax payments? Yes No

For qualification purposes, please provide your household income & the number of people that live in your home: _____

Signature

I certify that my answers are true and complete to the best of my knowledge.

Signature: Date: